

Spring 2014  
Newsletter

## Dream Builder Philip J. Thalman



Philip Thalman and Lydia Bailey

Life-changing moments of inspiration can happen at any time. For Philip Thalman, that moment came when he met his good friend's granddaughter, Willow, nearly five years ago.

Before she was even born, Willow's family knew that she would face multiple health issues and spend a long time in the hospital. She was named Willow because she would need to bend and be flexible with the challenges facing her.

Little Willow has seizures, a weak immune system, severe asthma and Tuberous Sclerosis. She has been in the hospital more than 30 times, including the time she had heart surgery. According to Philip, "Willow thinks the hospital

is a normal place to go, like a playground or school. She doesn't know any differently."

The most surprising aspect of Willow's condition for Philip is that, "She is happy all the time. She makes the best out of the worst – give me some of that medicine!"

Philip is now retired. Fortunately, his family is doing well so he wants to help make a difference for Willow and other kids like her. When thinking about who did the most for Willow, he immediately thought of All Children's Hospital. "Willow's desire and happiness – I've never seen anything like this before. All Children's Hospital helped her get to this point."

Philip decided to name All Children's Hospital Foundation as 50% beneficiary of his 401K. Additionally, he learned about the All Children's Child Life Department's efforts to host a Homecoming Dance last October for patients. He generously supported that effort and continues to explore other ways to help.

"I needed to take a chunk of what I have and put it towards those who need it the most."

Philip recently toured the hospital to learn more. He encourages others to do the same. "Willow was my inspiration. You gotta be in the trenches and experience All Children's to understand the story of these kids firsthand – All Children's goes out of their way to help children."

It's simple to name a charity as the beneficiary of your 403(b), 401(K), IRA, retirement or other bank accounts. In fact deferred tax plans like these are one of the best assets to give charities, because while an individual would have to pay tax on the assets, a charity does not. Plus it's simple to set up – no attorney is needed to help you set up this planned gift. Simply go online or call your plan administrator and ask for a beneficiary designation form. You have the option to name a primary beneficiary as well as contingent ones too. Beneficiary designations are the second most popular type of planned gift. It's a great way to support the charities that mean the most to you.

## 30-minute flight brings infant to All Children's Hospital for lifesaving care

Coltin was not quite three months old when the All Children's Hospital Critical Care Transport Team rushed him to St. Petersburg for diagnosis and treatment of a rare congenital heart defect.

Coltin had appeared healthy in his first ten weeks. Then his parents, Stacey and Bill, became concerned about an inexplicable and dramatic decline in his appetite. Wheezing in Coltin's chest initially prompted their pediatrician to suspect asthma and provide asthma treatment. But after a day without improvement, his parents took Coltin to a community hospital ER, where an X-ray revealed a seriously enlarged heart.

Coltin had a condition known as Anomalous Left Coronary Artery from the Pulmonary Artery. His main left coronary artery was connected to lung circulation rather than coming out of the aorta. Coltin's Heart function was only nine percent of normal when he arrived at All Children's. "The cardiologist there explained that

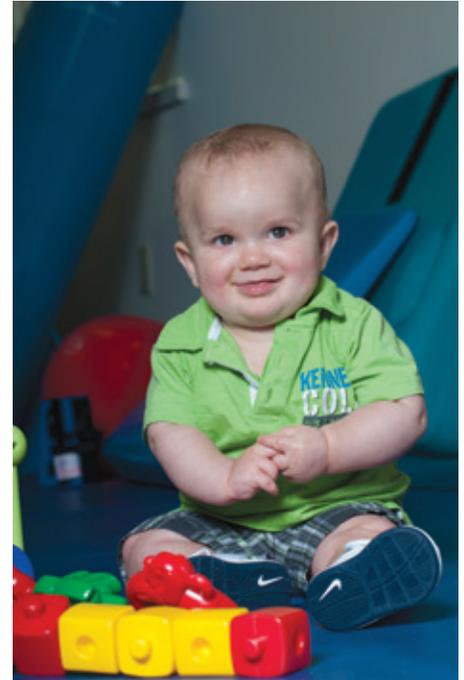
he didn't know what was causing it, but that we needed to get Coltin to a heart surgeon immediately," Stacey recalls.

While Coltin traveled by air, his parents made the 45-minute drive to St. Petersburg – "the longest drive of our lives." When they arrived at All Children's they learned that Coltin was in congestive heart failure.

Surgery to attach Coltin's left coronary artery to his heart took place the following morning. The All Children's Pediatric cardiovascular surgery team performed the surgery in six hours – two hours shorter than expected – without any complications.

Recovering in the CVICU two weeks after surgery, Coltin's Heart function had improved to 50 percent. A week later, a smiling Coltin joined his parents for the drive home.

The phone call that led Coltin to lifesaving care was one of an average 100 calls per week to the



A smiling Coltin, 4 months post surgery, enjoying therapy sessions at All Children's Outpatient Care in Brandon.

All Children's Hospital Emergency Transfer Center. Some 95 percent of those patients, many of them newborns, arrive by emergency transport. All Children's Critical Care Transport Team handles more than 25 percent of those trips, bringing patients from across Florida, the southeastern United States, the Caribbean and Central America to All Children's for expert care.

Learn more about Coltin's story by tuning into WFLA TV News Channel 8 for our 31st Annual All Children's Hospital Telethon on June 1, 2014. [www.allkids.org/telethon](http://www.allkids.org/telethon)

## We bring heart to the most advanced care.

■ All Children's Hospital began a new chapter in the 44-year history of our pediatric cardiology program with the October 2013 launch of the Johns Hopkins All Children's Heart Institute, which virtually unites colleagues in St. Petersburg and Baltimore through our shared mission of treatment, education, research and advocacy in the treatment and prevention of pediatric heart disease.

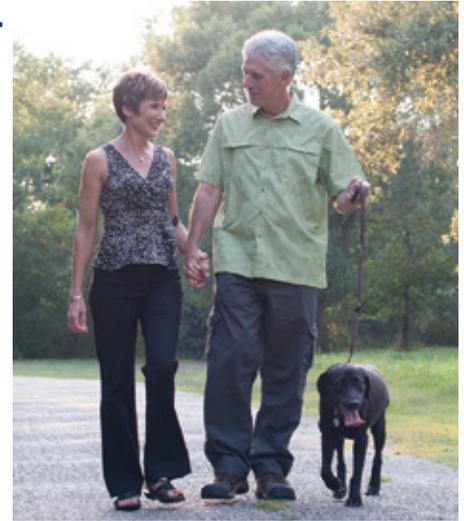
■ Our cardiovascular surgery team in St. Petersburg has performed more than 140 neonatal and pediatric transplants and repaired a wide range of congenital heart defects.

# Estate Planning Made Easy

In a nutshell, estate planning is really what you want done with what you own. The good news is, you can provide for the people and causes important to you by taking simple steps now. Creating your plan for the future can be easy and even enjoyable.

While an attorney should always draft your will, we can help demystify the process and prepare you for meeting your attorney with these simple steps:

1. **Itemize Your Assets**—Take a piece of paper and draw a line down the middle. On the left side, write something you own. On the right side, write the name or names of the person(s) you wish to receive that item or asset.
2. **Organize Your Estate**—Make the process of organizing your estate and plans even easier by downloading our free wills guide. This fill-in-the-blank guide walks you through the process of gathering information about what you own, your family and your goals.
3. **Write Down Questions**—Consider practical questions, such as, "If I give my house to my adult son and my adult daughter, what will they do with it?" If you come up with a question that you can't seem to find a solution for, make a note to ask your attorney.
4. **Review Your Plans for Family**—You can give some assets to family right away and others over time. Ask us how you can provide an income stream or a lump sum to a loved one and achieve your personal and inheritance goals.
5. **Consider Charity**—Remember to include any charities that are important to you in your plan. If you have given during life, then consider providing for these organizations through your estate. Ask us about plans like charitable remainder trusts and gift annuities that can help your family and our mission.
6. **Visit Your Attorney**—Bring the information you have gathered and questions to your attorney. Your attorney can draft a will or trust that will achieve your goals. You complete the plan through a simple signing process.
7. **Update Your Plan**—Update your estate plan as your life changes. Marriages, births, and deaths are all events that may make you want you to revise your plans.



## **Save-the-Date:** Dream Builders Recognition Lunch May 29, 2014

Thank you to all of our Dream Builders who have included All Children's Hospital in your plans. Please join us for the Dream Builders Recognition Lunch on Thursday, May 29, 2014. Invitations and details will follow. If you have included All Children's Hospital in your plans but have not yet notified us, please return the enclosed envelope with the details of your future plans.

■ Performing a combined total of more than 1,000 pediatric congenital cardiothoracic operations per year, the Johns Hopkins Children's Heart Surgery program, which includes a team of pediatric cardiovascular surgeons here at All Children's Hospital, at Florida Hospital for Children in Orlando and at The Johns Hopkins Hospital, is one of the largest in the world.

■ All Children's Hospital hosts the Annual International Symposium on Congenital Heart Disease. The 2014 symposium, held February 12 – 18 in St. Petersburg, included a record attendance of 350 medical professionals from more than 45 countries and 25 states discussing care and advancements in pediatric cardiology, cardiac care, cardiac surgery, nursing, hospital administration and ethics.

# A Simple 2 Step to Save Taxes

Even though taxes have risen, there are a few simple steps you can take to reduce your overall tax bill this year. Here are some ideas to consider:

## 1 Reduce Investment Taxes

The 3.8% Medicare surtax applies to almost any money you earn from investments. Lower your taxable investment income by shifting some of it to family and to charity, such as:

\$ A child who is not subject to the 3.8% surcharge.

\$ A charity—and receive an income tax deduction this year.



## 2 Reduce Overall Income to a Lower Bracket

Lower your income below the healthcare tax threshold (\$200,000 for individuals and \$250,000 for married couples) and you will avoid the 3.8% surtax. Reduce income by:

\$ Making a gift of income producing property to family or charity.

\$ Transferring your income producing property to a charitable remainder trust that can help you control your income.

We can help you lower your tax bill this year. If you are interested in learning about a life income gift that lowers your taxes and gives money back to you, we can provide you with an illustration of your benefits. If you want to simply make an outright gift to lower your taxes, we can help with that too.



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All Children's Hospital is a member of Johns Hopkins Medicine

